

Board Statistics Report



Parameters Used:

Location(s): All locations
 Account Group(s): All account groups
 Institution Account(s): All institution accounts
 Custodian Account(s): All custodian accounts
 Reporting Period: 12/31/22 to 12/31/23

Meeting Overview

Category	Number	Percentage
Number of votable meetings	23	
Number of meetings voted	21	91.30%
Number of meetings with at least 1 vote Against, Withhold or Abstain	9	39.13%

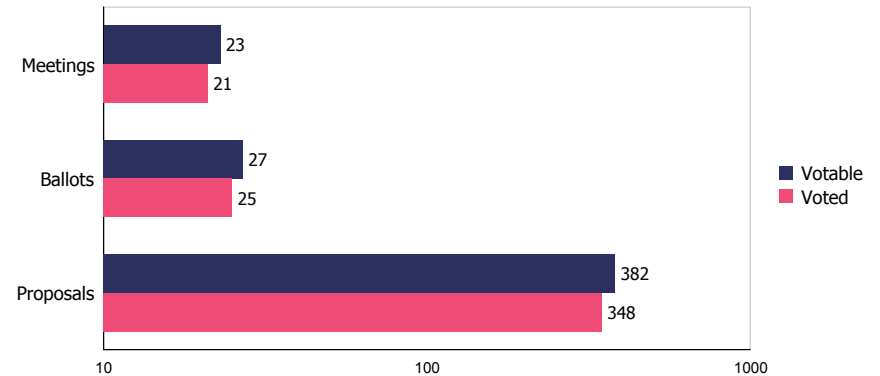
Ballot Overview

Category	Number	Percentage
Number of votable ballots	27	
Number of ballots voted	25	92.59%

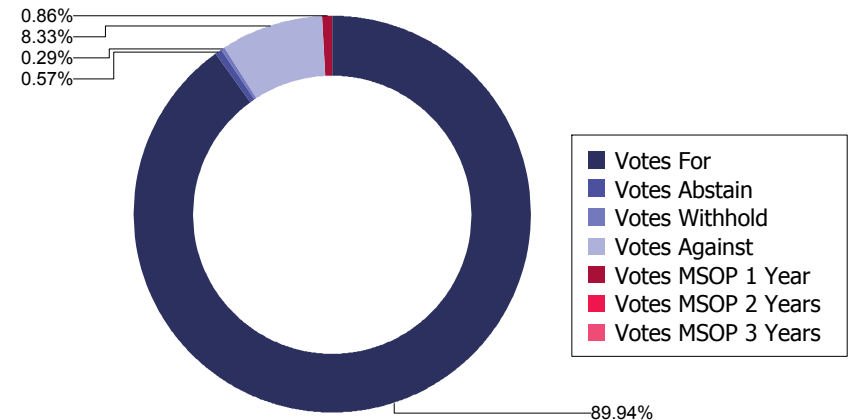
Proposal Overview

Category	Number	Percentage
Number of votable items	382	
Number of items voted	348	91.10%
Number of votes FOR	313	89.94%
Number of votes AGAINST	29	8.33%
Number of votes ABSTAIN	2	0.57%
Number of votes WITHHOLD	1	0.29%
Number of votes on MSOP Frequency 1 Year	3	0.86%
Number of votes on MSOP Frequency 2 Years	0	0.00%
Number of votes on MSOP Frequency 3 Years	0	0.00%
Number of votes With Policy	346	99.43%
Number of votes Against Policy	2	0.57%
Number of votes With Mgmt	321	92.24%
Number of votes Against Mgmt	27	7.76%
Number of votes on MSOP (exclude frequency)	16	4.60%
Number of votes on Shareholder Proposals	9	2.59%

Voting Statistics

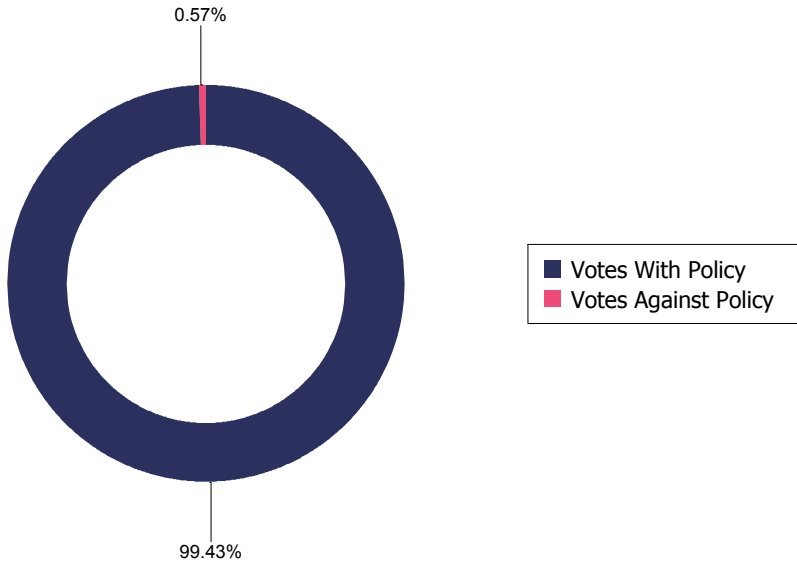


Vote Cast Statistics

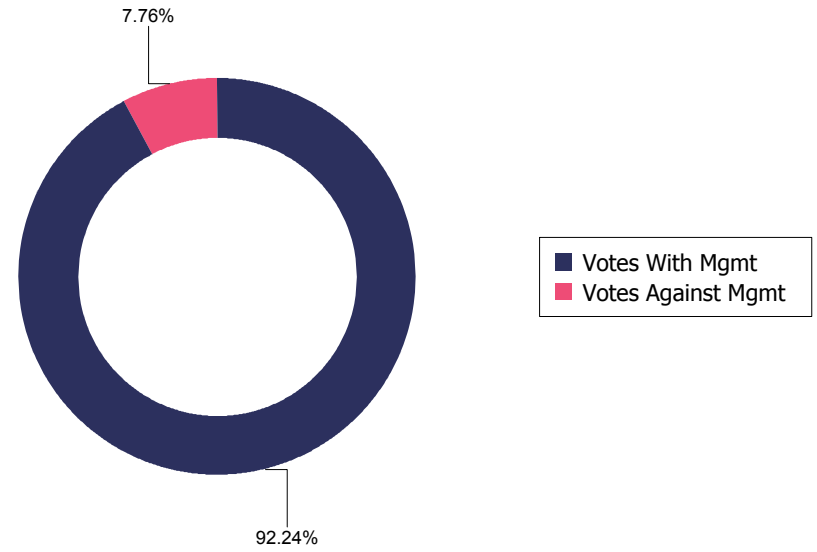


Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years. For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included. Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal. This may result in voting totals exceeding the number of votable items. Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines : <https://www.issgovernance.com/policy-gateway/voting-policies>

Vote Alignment with Policy



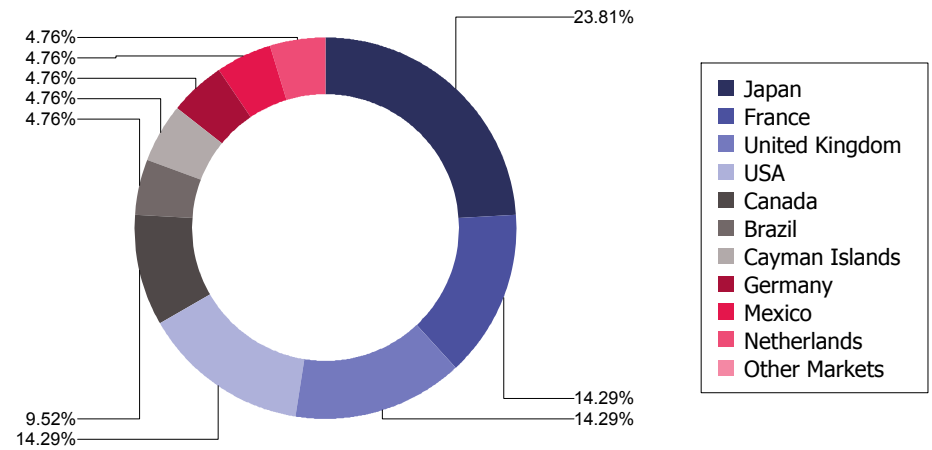
Vote Alignment with Management



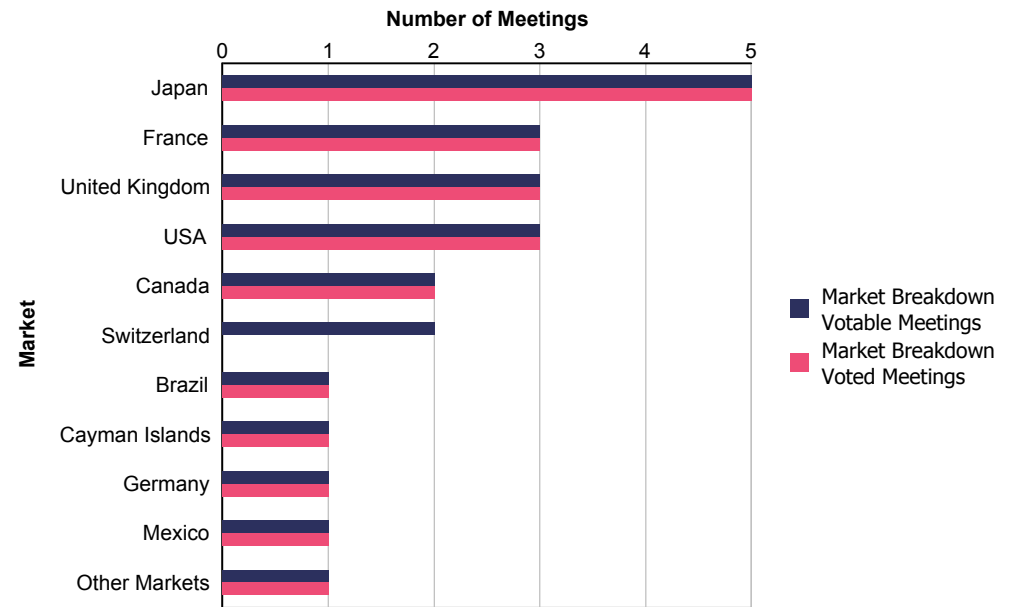
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
Japan	5	5	100.00%
France	3	3	100.00%
USA	3	3	100.00%
United Kingdom	3	3	100.00%
Canada	2	2	100.00%
Switzerland	2	0	0.00%
Brazil	1	1	100.00%
Cayman Islands	1	1	100.00%
Germany	1	1	100.00%
Mexico	1	1	100.00%
Netherlands	1	1	100.00%

Meetings Voted by Market



Market Voting Statistics



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Fomento Economico Mexicano SAB de CV	31-Mar-23	Mexico	G	Director Election - Director Election	Elect Director	4.g. Elect Alejandro Bailleres Gual as Director	Against
Johnson & Johnson	27-Apr-23	USA	S	Social - Health & Safety	Review Drug Pricing or Distribution	8. Report on Impact of Extended Patent Exclusivities on Product Access	Against
Bayer AG	28-Apr-23	Germany	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	5. Approve Remuneration Report	Against
Bayer AG	28-Apr-23	Germany	G	Routine Business - Routine Business	Other Business	9. Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.1. Elect Michel Dimitrios Doukeris as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.2. Elect Victorio Carlos De Marchi as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.3. Elect Milton Seligman as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.4. Elect Fabio Colleti Barbosa as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.5. Elect Fernando Mommensohn Tennenbaum as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.6. Elect Lia Machado de Matos as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.7. Elect Nelson Jose Jamel as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.8. Elect Carlos Eduardo Klutzenschell Lisboa as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Related - Board Related	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee?	5. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?	Abstain
Ambev SA	28-Apr-23	Brazil	G	Director Related - Statutory Auditor	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	6a.1. Elect Fiscal Council Members	Abstain

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Ambev SA	28-Apr-23	Brazil	G	Director Related - Board Related	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	6a.2. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Against
Ambev SA	28-Apr-23	Brazil	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7. Approve Remuneration of Company's Management	Against
Canadian Natural Resources Limited	04-May-23	Canada	G	Director Election - Director Election	Elect Director	1.5. Elect Director Gordon D. Giffin	Withhold
Intel Corporation	11-May-23	USA	G	Compensation - Equity Compensation Plan	Amend Omnibus Stock Plan	4. Amend Omnibus Stock Plan	Against
Intel Corporation	11-May-23	USA	S	Social - Human Rights	Operations in High Risk Countries	7. Publish Third Party Review of Intel's China Business ESG Congruence	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure - Placement	Approve Issuance of Shares for a Private Placement	16. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 9.4 Million	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Issuance	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16 Above	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure Related	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	18. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure - Placement	Approve Issuance of Shares for a Private Placement	19. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 4.7 Million	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure Related	Authorize Capital Increase for Future Share Exchange Offers	20. Authorize Capital Increase of Up to EUR 9.4 Million for Future Exchange Offers	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Issuance	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	21. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against
EUROAPI SA	11-May-23	France	G	Compensation - Severance Agreement	Approve or Amend Severance Agreements/Change-in-Contract Agreements	29. Approve Non-Compete Agreement and Severance Agreement with Karl Rotthier	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Sumitomo Mitsui Trust Holdings, Inc.	23-Jun-23	Japan	G	Director Election - Director Election	Elect Director	2.1. Elect Director Takakura, Toru	Against
Sumitomo Mitsui Trust Holdings, Inc.	23-Jun-23	Japan	G	Director Election - Director Election	Elect Director	2.5. Elect Director Okubo, Tetsuo	Against
Sumitomo Mitsui Trust Holdings, Inc.	23-Jun-23	Japan	G	Director Election - Director Election	Elect Director	2.10. Elect Director Kawamoto, Hiroko	Against
SECOM Co., Ltd.	27-Jun-23	Japan	G	Non-Routine Business - Non-Routine Business	Initiate Share Repurchase Program	4. Initiate Share Repurchase Program	Against
SECOM Co., Ltd.	27-Jun-23	Japan	G	Director Related - Board Related	Establish Director Stock Ownership Requirement	5. Amend Articles to Add Provision concerning Directors' Share Ownership	Against
SECOM Co., Ltd.	27-Jun-23	Japan	G	Director Related - Board Related	Require Majority of Independent Directors on Board	6. Amend Articles to Require Majority Outsider Board	Against

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Sodexo SA	15-Dec-23	France	G	Director Election - Director Election	Elect Director	6. Reelect Sophie Bellon as Director	For
Sodexo SA	15-Dec-23	France	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	14. Approve Remuneration Policy of Executive Corporate Officer	For

Analysis of Votes Against Management

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Fomento Economico Mexicano SAB de CV	31-Mar-23	Mexico	G	Director Election - Director Election	Elect Director	4.g. Elect Alejandro Bailleres Gual as Director	Against
Johnson & Johnson	27-Apr-23	USA	S	Social - Health & Safety	Review Drug Pricing or Distribution	6. Report on Government Financial Support and Equitable Access to Covid-19 Products	For
Johnson & Johnson	27-Apr-23	USA	G	Compensation - Compensation	Use GAAP for Executive Compensation Metrics	7. Adopt Policy to Include Legal and Compliance Costs in Incentive Compensation Metrics	For
Bayer AG	28-Apr-23	Germany	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	5. Approve Remuneration Report	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.1. Elect Michel Dimitrios Doukeris as Director	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.2. Elect Victorio Carlos De Marchi as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.3. Elect Milton Seligman as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.4. Elect Fabio Colleti Barbosa as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.5. Elect Fernando Mommensohn Tennenbaum as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.6. Elect Lia Machado de Matos as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.7. Elect Nelson Jose Jamel as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Election - Director Election	Elect Director	4a.8. Elect Carlos Eduardo Klutzenschell Lisboa as Director	Against
Ambev SA	28-Apr-23	Brazil	G	Director Related - Statutory Auditor	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	6a.1. Elect Fiscal Council Members	Abstain
Ambev SA	28-Apr-23	Brazil	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7. Approve Remuneration of Company's Management	Against
Canadian Natural Resources Limited	04-May-23	Canada	G	Director Election - Director Election	Elect Director	1.5. Elect Director Gordon D. Giffin	Withhold
Intel Corporation	11-May-23	USA	G	Compensation - Equity Compensation Plan	Amend Omnibus Stock Plan	4. Amend Omnibus Stock Plan	Against
Intel Corporation	11-May-23	USA	G	Compensation - Compensation	Stock Retention/Holding Period	6. Adopt Share Retention Policy For Senior Executives	For
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure - Placement	Approve Issuance of Shares for a Private Placement	16. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 9.4 Million	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Issuance	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure Related	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	18. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure - Placement	Approve Issuance of Shares for a Private Placement	19. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 4.7 Million	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Structure Related	Authorize Capital Increase for Future Share Exchange Offers	20. Authorize Capital Increase of Up to EUR 9.4 Million for Future Exchange Offers	Against
EUROAPI SA	11-May-23	France	G	Capitalization - Capital Issuance	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	21. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against
EUROAPI SA	11-May-23	France	G	Compensation - Severance Agreement	Approve or Amend Severance Agreements/Change-in-Control Agreements	29. Approve Non-Compete Agreement and Severance Agreement with Karl Rotthier	Against
Sumitomo Mitsui Trust Holdings, Inc.	23-Jun-23	Japan	G	Director Election - Director Election	Elect Director	2.1. Elect Director Takakura, Toru	Against
Sumitomo Mitsui Trust Holdings, Inc.	23-Jun-23	Japan	G	Director Election - Director Election	Elect Director	2.5. Elect Director Okubo, Tetsuo	Against
Sumitomo Mitsui Trust Holdings, Inc.	23-Jun-23	Japan	G	Director Election - Director Election	Elect Director	2.10. Elect Director Kawamoto, Hiroko	Against

Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Novartis AG	07-Mar-23	Annual	Switzerland	1704810
Novartis AG	15-Sep-23	Extraordinary Shareholders	Switzerland	1777538